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Discuss comparative evaluation between partnership and

What is organization? Discuss line staff organization, also discuss its advantages and disadvantages.

OR

10

[Contd...

joint stock company.

2

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- 2 (a)What is span of control? Discuss factors on which it depends and unity of command.
  - Compare private limited companies and public limited

companies.

UNIT - III

- 3 Discuss significance of financial ratios as tool of decisionmaking. What are the limitations of ratio analysis?
  - A manufacturer of hand drills sells a drill for Rs. 2000/-. The various annual expenses are as follows: Material cost = Rs. 50,000/-Labour cost = Rs. 25,000/-Cost of motor for each drill = Rs. 1,000/-Factory overhead 40% of prime cost Total office expenses 10% of factory cost

Calculate the profit on each drill if annual production is 5,000 units.

OR

Prepare a profit and loss statement for Rajasthan Chemicals 3 unit on the basis of following datas (in lacs). Show profit after tax for company.

Net sales = 1.300

Tax rate = 15% of taxable profit

Interest income = 20%

Factory overheads = 110

Interest = 190

Material and layout expenses = 400

Marketing expenses = 160

Penalty for pat violation = 10

Gain from sale of old plant = 30

Administrative overheads = 130

Dividend = 8%

Equity capital = 900

Determine gross profit, operating profit, profit before interest and tax (PBIT) and PAT for company.

Discuss ordinary and preference shares.

12

[Contd...

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## UNĬT - IV

A company wishes to accumulate Rs. 10,000 by making equal annual deposits over a period of 5 years. If the money will earn interest at the rate of 4% per annum what must the annual payment be? What is depreciation? What are the various methods of depreciation? Explain capital recovery annuity, present worth and sinking (a) fund annuity methods. (b) A motorcycle was purchased for Rs. 30,000/-. Its life was estimated as 10 years and the scrap value of Rs. 7,500 using the reducing balance method. Calculate: Depreciation present (i) (ii) Depreciation fund at the end of two years UNIT - V What is profit sharing? Discuss different fringe benefits. **5** · **(b)** Why labour legislation is important? Discuss Payment of Wages Act. 8 OR How disputes are settled? Discuss different dispute settling 5 (a) methods.

Discuss Workman's Compensation Act.

(b)

10